

**BIDCARBON™**

# **BidCarbon (Carbon Farming) (Audit Thresholds) Instrument 2025**

made under subsection 59.(3) of the  
*BidCarbon (Carbon Farming) Rule 2025.*

Assented date:

14 November 2025

Authorised Version:

C2025003A01

## 1. Name

This instrument is the BidCarbon (Carbon Farming) (Audit Thresholds) Instrument 2025.

## 2. Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information     |                                              |              |
|------------------------------|----------------------------------------------|--------------|
| Column 1                     | Column 2                                     | Column 3     |
| Provisions                   | Commencement                                 | Date/Details |
| The whole of this instrument | The day after this instrument is registered. |              |

**Note:** This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3. Authority

This instrument is made under subsection 59.(3) of the BidCarbon (Carbon Farming) Rule 2025.

## 5. Definitions

In this instrument:

**Carbon Farming Rule** means the BidCarbon (Carbon Farming) Rule 2025.

**New project** means an eligible offsets project, other than a transitioning project which is not required to have an initial audit.

**PyCCS** means Pyrogenic Carbon Capture and Storage.

**tCO<sub>2</sub>-e** means tonnes of carbon dioxide equivalent.

## 6. Audit thresholds

The audit thresholds for eligible offsets projects (other than alternative assurance projects) are as follows:

| Annual average abatement amount       | Audit threshold      |
|---------------------------------------|----------------------|
| 50,000 tCO <sub>2</sub> -e or less    | Threshold A (small)  |
| 50,001 to 150,000 tCO <sub>2</sub> -e | Threshold B (medium) |
| More than 150,000 tCO <sub>2</sub> -e | Threshold C (large)  |

## 7. Number of subsequent audits

The number of subsequent audits required for eligible offsets projects (other than alternative assurance projects) that meet an audit threshold set out in Column I of the following table is the number set out adjacent to that audit threshold in Column II or Column III, as applicable, of the following table.

| Column I             | Column II    | Column III                                                            |
|----------------------|--------------|-----------------------------------------------------------------------|
| Audit threshold      | New projects | Transitioning projects that are not required to have an initial audit |
| Threshold A (small)  | 2            | 3                                                                     |
| Threshold B (medium) | 3            | 4                                                                     |
| Threshold C (large)  | 5            | 6                                                                     |

## 8. Trigger audit threshold

The trigger audit threshold for eligible offsets projects is 100,000 tCO<sub>2</sub>-e.

## 9. Alternative assurance projects

- (1) For the purposes of subsection 57.(7) of the Carbon Farming Rule, an alternative assurance project must:
  - (a) the project is included in a class of projects mentioned in column 1 of an item in the table in subsection (3); and
  - (b) the applicable methodology determination for the project is prescribed by column 2 of that item; and
  - (c) the project meets the criteria prescribed by column 3 of that item; and
  - (d) the project proponent meets the conditions (if any) specified by column 4 of that item relating to the operation, monitoring or reporting for the project.
- (2) For the purposes of paragraphs 59.(3)(b) and 59.(3)(d) of the Carbon Farming Rule, if a project included in a class of projects mentioned in column 1 of an item in the table in subsection (3) is an alternative assurance project, column 5 of that item sets out:
  - (a) the number of scheduled audits (if any) for the project; and
  - (b) whether the first of those audits is an initial audit.
- (3) The following table has effect:

| Item | Column 1 | Column 2 | Column 3 | Column 4 | Column 5 |
|------|----------|----------|----------|----------|----------|
|------|----------|----------|----------|----------|----------|

|  | Class of project | Prescribed methodology (Carbon Farming Rule paragraph 57.(7)(a)) | Project related criteria that must be met (Carbon Farming Rule paragraph 57.(7)(b)) | Conditions related to operation, monitoring, or reporting for the project that must be met (Carbon Farming Rule paragraph 57.(7)(c)) | Number of subsequent audits required for projects that meet an audit threshold in section 6 (Carbon Farming Rule paragraph 59.(4)(b)), and whether the first is an initial audit (Carbon Farming Rule paragraph 59.(4)(d)) |
|--|------------------|------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |                  |                                                                  |                                                                                     |                                                                                                                                      |                                                                                                                                                                                                                            |

|   |                                          |                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               |                                |
|---|------------------------------------------|---------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------|
| 1 | Low Risk Environmental Planting Projects | Whether applied as in force from time to time or applied under sections 96, 97 or 98 of the Carbon Farming Standard | <ol style="list-style-type: none"> <li>1. The project proponent, or nominee of multiple project proponents, must be a freehold title holder, leaseholder, or aboriginal title holder or registered aboriginal title body corporate for all project areas of the project.</li> <li>2. The anticipated and reported carbon estimation area for the project must be no more than 250 hectares.</li> <li>3. The project is subject to geospatial tool monitoring by the Working Body.</li> </ol> | No conditions | One, which is an initial audit |
|---|------------------------------------------|---------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------|

|   |                         |                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |               |                                |
|---|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------|
| 2 | Low Risk PyCCS Projects | BidCarbon (Pyrogenic Carbon Capture and Storage in Agricultural Systems) Methodology and Data Asset Value, including when applied under sections 96, 97 or 98 of the Carbon Farming Standard | <ol style="list-style-type: none"> <li>1. The project proponent, or nominee of multiple project proponents, must be a freehold title holder, leaseholder, or native title holder or registered aboriginal title body corporate for all project areas of the project.</li> <li>2. The project activities are mainly a charity diversion activity.</li> <li>3. The anticipated and reported total size of all carbon estimation areas for the project must be no more than 250 hectares.</li> <li>4. Applications relating to sustainable intensification in carbon estimation areas must nominate soil acidity management actions to be carried out in each area.</li> <li>5. The project is subject to geospatial tool monitoring by the Working Body.</li> </ol> | No conditions | One, which is an initial audit |
|---|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------|

**Note:** If a project fails to satisfy a criteria or condition specified in the table, the Working Body may amend the audit schedule for the project in accordance with paragraph 57.(5)(c) of the Carbon Farming Rule.